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RAJASTHAN CHAMBER OF COMMERCE & INDUSTRY

RAJASTHAN CHAMBER BHAWAN, M.I.ROAD, JAIPUR - 302 003 (INDIA)

		RCCI/	197	-
Ref.	No.	RCCI/	117	

23-09-2024

The President/ Secretary

Sub-Rising Rajasthan Investment Summit-2024

Make Investment in Rajasthan and become Partner in Industrial Development

Dear Sir/ Madam,

Greetings from Rajasthan Chamber of Commerce and Industry, Jaipur

Rajasthan is known for its rich culture, heritage and traditions. The vast and varied mineral resources, geographical advantages, progressing & futuristic economic policies of the State Government, hardworking & skilled work force and peaceful & politically stable ambience makes Rajasthan as the most favoured, ideal and profitable investment destination. We believe that businesses are vital in harness the demographic dividend, thereby creating a habitat for employment generation and economic growth which is a dream of our Hon'ble Chief Minister.

Rajasthan is the largest state in India by area – 3.42 lakh sq.km. (10 percent of India's land area) and shares borders with five other states – Punjab, Haryana, Uttar Pradesh, Madhya Pradesh, and Gujarat. Rajasthan is among India's leading agricultural, industrial, logistics, and education hub.

In fact, Rajasthan provides access to about 40 percent of India's market and is part of key infrastructure linkages between the north and western parts – connecting the surroundings states to the western coastline. Rajasthan also includes territories that form over 25 percent of the **National Capital Region** (NCR).

In terms of logistics, Rajasthan has the third largest highway network, second largest rail network including Bharat Mala project, nine inland container depots (ICDs), seven airports offering international and domestic flights, and one air cargo complex, Delhi Mumbai Industrial Corridor 40% route touches and on the above route Central Govt. has announced mega industrial township between Pali and Jodhpur.

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Resource Profile

Rajasthan is a resource rich state, with a strong base of raw materials for various industries. The state's service sector is also prominent, making up for 45 percent of the gross value added (GVA) (at current prices) in FY2023. The agriculture sector contributes 30 percent to the state's GDP.

- Road connectivity Connected with all the leading Cities and States of
- Air connectivity Jaipur International Airport and Cargo Complex, Air links to major Indian cities and key international destinations.
- Rail connectivity Fully Connected with Railway network & Rail Inland Container Depot & Metro Phase - I operational in Jaipur Second Phase is in progress.
- Port connectivity Nearest Ports are Kandla Port 809 km; Mundra Port 850 km; Dahej Cargo Port – 877 km.

Agro-Economy

Rajasthan ranks top among India's producers of oilseeds, rapeseed, and mustard. It is the second largest producer of garlic, cereal, coriander, and cumin. The state is also the second largest producer of milk in India.

Rajasthan hosts 956 agro and food processing units and offers business opportunities for contract farming, organic farming, agri-tech, and support infrastructure. There are four agro-food parks and 10 agro-climactic zones across the state.

Industrial Economy

Rajasthan has a leading mineral base in India, producing the second largest amount of minerals in the country and with 82 major and minor mineral deposits found here. Among these, there are 20 mineral parks/zones of granite, sandstone, marble, and ferrous minerals. Granite parks are in 10 districts, sandstone parks are in five districts, and marble parks are in five districts. Rajasthan is the only Indian state producing zinc, lead and is the largest producer of marble in the country. The state is also a leading producer of silver, copper and gypsum. Leading companies in the

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sector like Hindustan Zinc, Ultra Tech Cement, Ambuja Cement, RK Marble are in this sector.

The state is also a leading renewable energy producer - Rajasthan has the highest installed solar generation capacity at over 16.5 Gigawatt (GW) and is among the top five Indian states for installed wind generation capacity. The fully operational 2.245 GW Solar Park at Bhadla (Jodhpur District) is the world's largest and is spread across 14,085 acres.

In petrochemicals, Rajasthan is the largest producer of crude oil. Hindustan Petroleum Corporation (HPCL) and Rajasthan Refinery Ltd. In the joint collaboration development a Petro Chemical Investment Zone around the Refinery.

In textiles, Rajasthan is India's largest producer of blended fabric and wool. Major apparel and textile hubs in the state are Bhilwara, Pali, Balotra, and Jaipur. All segments of the textile and apparel industry can be found here - from spinning to finished garment manufacturing, made-ups, and textile handicrafts.

In the automotive sector, Rajasthan hosts more than 100 automotive and auto component manufacturing units. Key hubs in this sector are Bhiwadi, Neemrana, Pathredi, and Alwar city. Prominent companies include Honda, Hero, TAFE, ASHOK LEYLAND, and JCB.

In the electronics system design and manufacturing (ESDM) sector, Bhiwadi is being developed as a key hub. It is located 60 km from the Indira Gandhi International Airport at New Delhi. Bhiwadi is already a key producer of silver, copper, and silica – which are key inputs for ESDM products. In fact, a brown field electronics manufacturing cluster (EMC) is coming up at Jaipur-Bhiwadi-Neemrana-Udaipur-Ajmer-Kota. Two other government-approved EMCs are located at Salarpur and Karoli Industrial Areas. Some prominent firms are RMC, SECURE, REIL, etc.

Service Sector

Tourism

The state has a huge tourism economy - Rajasthan attracted 22 million tourists in 2023, amid the pandemic. Rajasthan boasts of a diverse natural geography (desert,

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lakes, and hills) and historical architecture, and its tourism products include wildlife sanctuaries, village tourism, adventure parks, luxury train tours, forts, as well as cultural performances, festivals, and fairs.

IT and IT-enabled service (ITeS)

The state has four IT Parks at Jodhpur, Kota, Jaipur, and Udaipur. In the works is an integrated FinTech Park, which will be spread across 37 hectares in Jaipur and located 2 kms from the Jaipur International Airport.

Human Capital

Rajasthan is home to close to 70 million people and has a large skilled manpower base. Several premier higher education, engineering, and training institutions are based here that provide human resource capital to multinational companies recruiting throughout the country. These include BITS, Pilani; NIFT, Jodhpur; National Law University, Jodhpur; IIT, Jodhpur; IIM, Udaipur; AIIMS, Jodhpur; MNIT, Jaipur; and Footwear Design & Development Institute, Jodhpur.

Besides, the state has the largest number of universities – 83 and two dedicated skill universities. Around one-third of India's chartered accountants and cost accountants are from Rajasthan. There are about 1,909 industrial training institutes (ITI), 152 polytechnic institutes, and 237 engineering and technology colleges in the state.

Top Leading companies already invested in Rajasthan

Some leading companies / Groups with a presence in Rajasthan include Birla, Hero, Honda, JCB, Ashok Leyland, Cairn, Lafarge Cement, Cargill, Saint-Gobain, Bosch, Tafe, Daikin, ITC, Havells, Ambuja Cement, Jaguar, Vedanta etc.

Enabling policies for Ease of doing business

Rajasthan Investment Promotion Scheme (RIPS)

The Rajasthan Investment Promotion Scheme (RIPS) is state's flagship scheme, which offers an attractive package of financial incentives for several sectors. These include investment subsidy, employment generation subsidy, and a range of

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exemptions from electricity duty, land tax, stamp duty, etc., which apply to eligible enterprises.

Thrust sectors for incentives

Under the flagship investment promotion scheme, Rajasthan has identified certain thrust sectors, where eligible enterprises can tap into subsidies on investment, employment generation, capital expenditure, and interest.

Manufacturing Sector

In the manufacturing sector, thrust sectors include agro-processing, biotechnology, ceramic and glass, dairy, defense, electric vehicles, food processing, auto component, chemical, petrochemical and petro ancillary, pharmaceutical, leather, footwear and accessories, gems and jewellery, minerals, handicrafts, medical device manufacturing, MSMEs, solar equipment manufacturing, startups, textile and apparel, wind turbine manufacturing, among others.

Services Sector

In the services sector, the thrust sectors include cold chain in pharmaceuticals, common utility center, industrial parks, infrastructure for value addition or preservation of agricultural products, IT parks, IT sector, logistics infrastructure, testing laboratories.

Govt. of Rajasthan will announced many more sectors wise policies before investment summit like- One District One Product Policy, Export Policy, MSME Policy, Logistic Policy, Industrial Cluster Policy, etc. These policies are very friendly for investors.

One Stop Shop Facility

One Stop Shop Facility has been housed at Bureau of Investment promotion, the State nodal agency for investment promotion. This facility will provide accelerated and time bound grant of various licenses, permissions and approvals, under one roof for investments above INR 10 crore.

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Rising Rajasthan-

An investment Summit is the state's mission towards engagement for unprecedented, inclusive and sustainable economic & social development of the state and welfare of its people.

This investor's meet "Rising Rajasthan Global Investment" Summit on 9, 10 and 11 December 2024 at JECC in Jaipur. The 3-day Summit will comprise well designed sessions focused on specific sectors, investing countries, and stakeholders for investing in Rajasthan state.

Our Hon'ble Chief Minister Syt. Bhajan Lal Ji Sharma and his cabinet Ministers along with senior Bureaucrats are taking efforts for making this event successful by conducting investors meet and Road Shows in several parts of India and also in countries like Japan, Korea, Dubai, Qatar, Switzerland and many more foreign countries.

We will appreciate, if your Chamber/ organization can disseminate this vital information amongst your members and investors to consider investing in different sectors in Rajasthan by attending the above summit at Jaipur between 9th to 11th December 2024 by registering themselves on the website www.rising.rajasthan.gov.in

Thank you,

Yours faithfully, For Rajasthan Chamber of Commerce & Industry

(Dr. K L Jain)

President